

# Transportation Revenue Update Jan 2018

Neil Schickner / JFO

Transportation Fund Revenues			FY18 Monthly		Cumulative Year to Date		vs	vs	12 Month Sum
Dec-17	Dec-17	Target	vs Target\$	vs Target %	Dec-17	Target	Target \$	Target %	Year-over-Year
Gasoline tax + assessment	5,744,270	6,469,651	-725,381	-11.2%	39,905,794	40,644,233	-738,438	-1.8%	-0.5%
Diesel fuel tax	1,976,250	1,657,712	318,538	19.2%	10,115,528	9,239,354	876,173	9.5%	3.6%
MV Purchase & Use tax	5,395,095	5,296,954	98,141	1.9%	35,243,524	34,377,777	865,747	2.5%	5.8%
Motor Vehicle Fees	6,469,813	6,171,951	297,862	4.8%	40,854,768	40,635,304	219,464	0.5%	3.7%
Other fees & taxes	2,709,333	1,842,457	866,876	47.1%	10,796,823	9,656,497	1,140,327	11.8%	
<b>Total</b>	<b>22,294,761</b>	<b>21,438,724</b>	<b>856,037</b>	<b>4.0%</b>	<b>136,916,438</b>	<b>134,553,165</b>	<b>2,363,272</b>	<b>1.8%</b>	<b>3.5%</b>

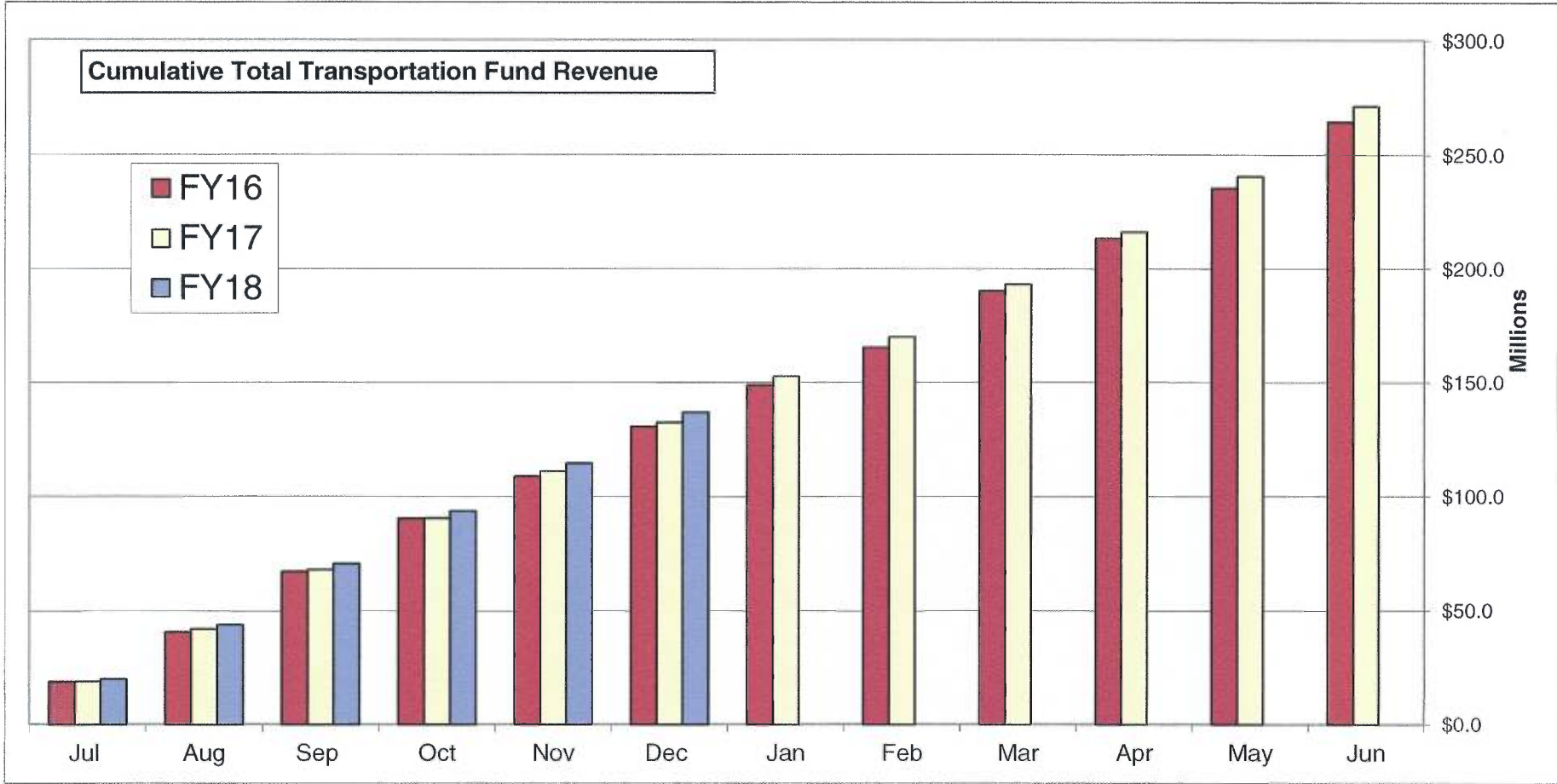
Month	Monthly Actual	Jul 2018 Forecast	Actual - Jul Forecast	Cum vs Jul 2017 Forecast	
Jul-16	20,126,390	20,060,816	65,574	65,574	Dec TFund revenue was +\$856,037 = +4.0% above the July forecast. Cumulative fiscal year to date revenue is +\$2.36 mill = +1.8% above target. The 12 month rolling sum of TFund revenue is 3.5% above the year ago level.
Aug-16	23,834,990	23,889,582	-54,592	10,982	
Sep-16	26,620,114	25,357,398	1,262,716	1,273,699	
Oct-16	23,002,334	23,583,039	-580,705	692,994	
Nov-16	21,037,849	20,223,607	814,242	1,507,236	
Dec-16	22,294,761	21,438,724	856,037	2,363,272	
Jan-17		20,315,815			
Feb-17		18,093,112			
Mar-17		24,063,514			
Apr-17		24,359,106			
May-17		24,457,790			
Jun-17		30,324,165			
Sum		276,166,667	2,363,272		

"TIB" Fund Revenues			FY18 Monthly		Cumulative Year to Date		vs	vs	12 Month Sum
Dec-17	Dec-17	Target	vs Target\$	vs Target %	Dec-17	Target	Target \$	Target %	Year-over-Year
Gasoline assessment	919,141	1,059,245	-140,104	-13.2%	6,389,914	6,626,353	-236,439	-3.6%	-0.7%
Diesel fuel assessment	184,204	197,986	-13,782	-7.0%	1,013,997	934,497	79,500	8.5%	-11.4%
<b>Total</b>	<b>1,103,345</b>	<b>1,257,231</b>	<b>-153,886</b>	<b>-12.2%</b>	<b>7,403,911</b>	<b>7,560,850</b>	<b>-156,939</b>	<b>-2.1%</b>	<b>-2.2%</b>

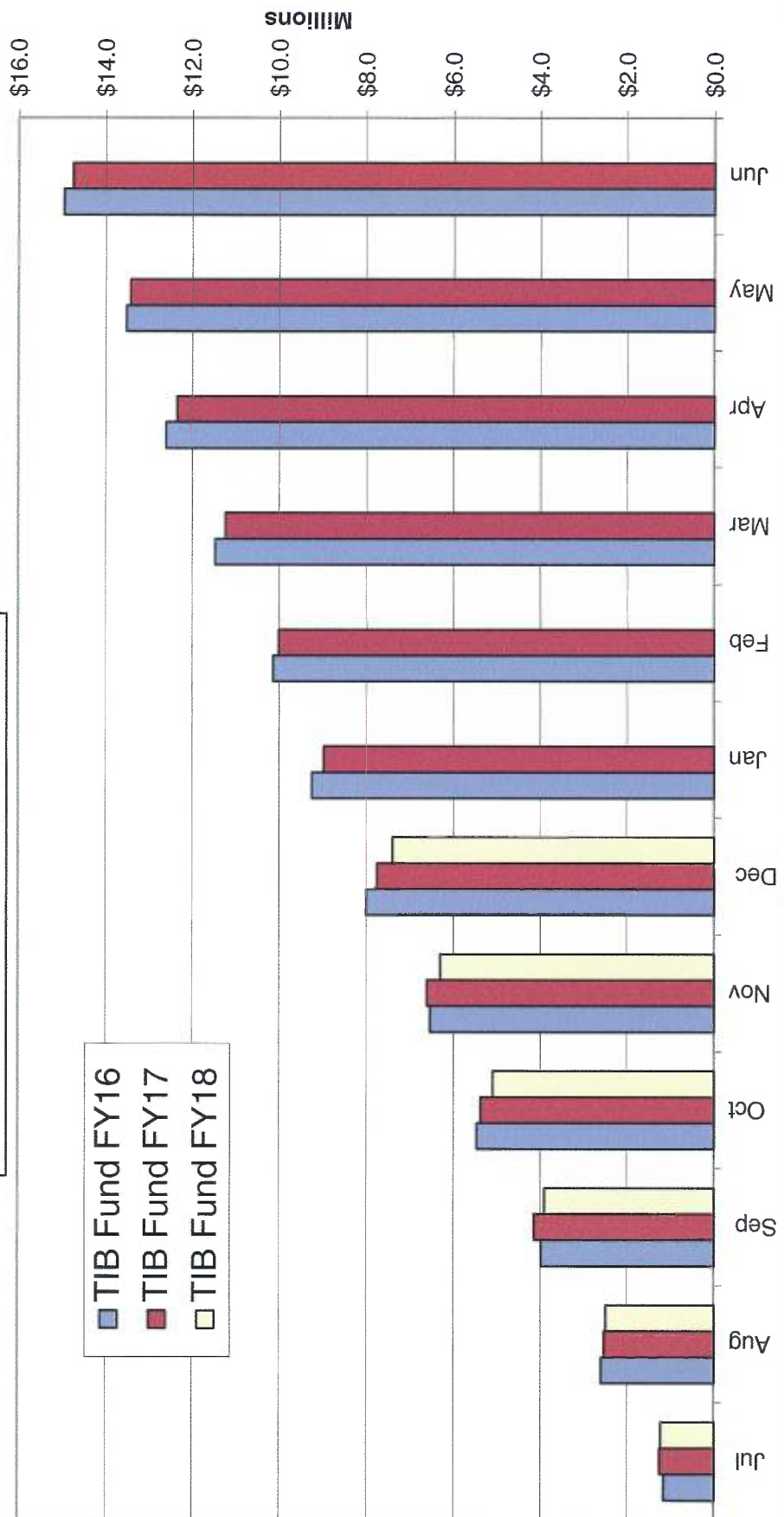
Month	Monthly Actual	Jul 2017 Forecast	Actual - Jul Forecast	Cum vs Jul 2017 Forecast	
Jul-16	1,225,666	1,146,803	78,863	78,863	Dec TIB revenue was -\$153,886 = -12.2% below target. Cumulative fiscal year to date revenue is -\$156,939 = -2.2% below target. The 12 month rolling sum of TIB revenue is -2.2% below the year ago level.
Aug-16	1,267,307	1,324,626	-57,318	21,545	
Sep-16	1,413,368	1,375,975	37,393	58,938	
Oct-16	1,192,792	1,257,049	-64,257	-5,319	
Nov-16	1,201,433	1,199,167	2,266	-3,053	
Dec-16	1,103,345	1,257,231	-153,886	-156,939	
Jan-17		1,198,217			
Feb-17		1,043,290			
Mar-17		1,187,268			
Apr-17		1,125,049			
May-17		1,090,391			
Jun-17		1,264,934			
Sum		14,470,000	-156,939		

<b>History of TFund &amp; TIB Consensus Revenue Forecast</b>										
<b>FY 2018</b>	1st	2d	3rd	4th	5th	6th	7th	8th	9th	Actual
As Available	Jul-13	Jul-14	Jan-15	Jul-15	Jan-16	Jul-16	Jan-17	Jul-17	Jan-18	Jun-18
Gasoline	86.2	77.0	77.7	77.5	78.3	78.6	78.4	78.1	78.1	
Diesel	19.3	19.4	19.0	19.5	20.2	19.9	19.5	18.4	18.4	
Purchase and Use	69.9	71.1	73.5	73.8	73.8	72.5	71.2	70.9	71.6	
Motor Vehicle Fees	82.1	82.4	82.3	82.5	83.0	90.8	90.8	88.0	88.0	
Other Revenue	20.6	20.7	21.0	21.0	19.7	20.2	19.8	20.8	21.5	
<b>Total Revenue</b>	<b>278.1</b>	<b>270.6</b>	<b>273.5</b>	<b>274.3</b>	<b>275.0</b>	<b>282.0</b>	<b>279.7</b>	<b>276.2</b>	<b>277.6</b>	<b>0.0</b>
<b>Change in total</b>		<b>-7.5</b>	<b>2.9</b>	<b>0.8</b>	<b>0.7</b>	<b>7.0</b>	<b>-2.3</b>	<b>-3.5</b>	<b>1.4</b>	
TIB gas	25.4	20.7	16.6	14	12.5	12.6	12.7	12.5	12.9	
TIB diesel	2.1	2.0	2.0	2	2.2	2.1	2.1	2.0	2.0	
<b>TIB Total</b>	<b>27.5</b>	<b>22.7</b>	<b>18.6</b>	<b>16.3</b>	<b>14.7</b>	<b>14.7</b>	<b>14.7</b>	<b>14.5</b>	<b>14.9</b>	<b>0.0</b>
<b>Change in total</b>			<b>-4.1</b>	<b>-2.3</b>	<b>-1.6</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.2</b>	<b>0.4</b>	
<b>TFund + TIB</b>	<b>305.6</b>	<b>293.3</b>	<b>292.1</b>	<b>290.6</b>	<b>289.7</b>	<b>296.7</b>	<b>294.4</b>	<b>290.7</b>	<b>292.5</b>	<b>0.0</b>
<b>Change in total</b>		<b>-12.3</b>	<b>-1.2</b>	<b>-1.5</b>	<b>-0.9</b>	<b>7.0</b>	<b>-2.3</b>	<b>-3.7</b>	<b>1.8</b>	

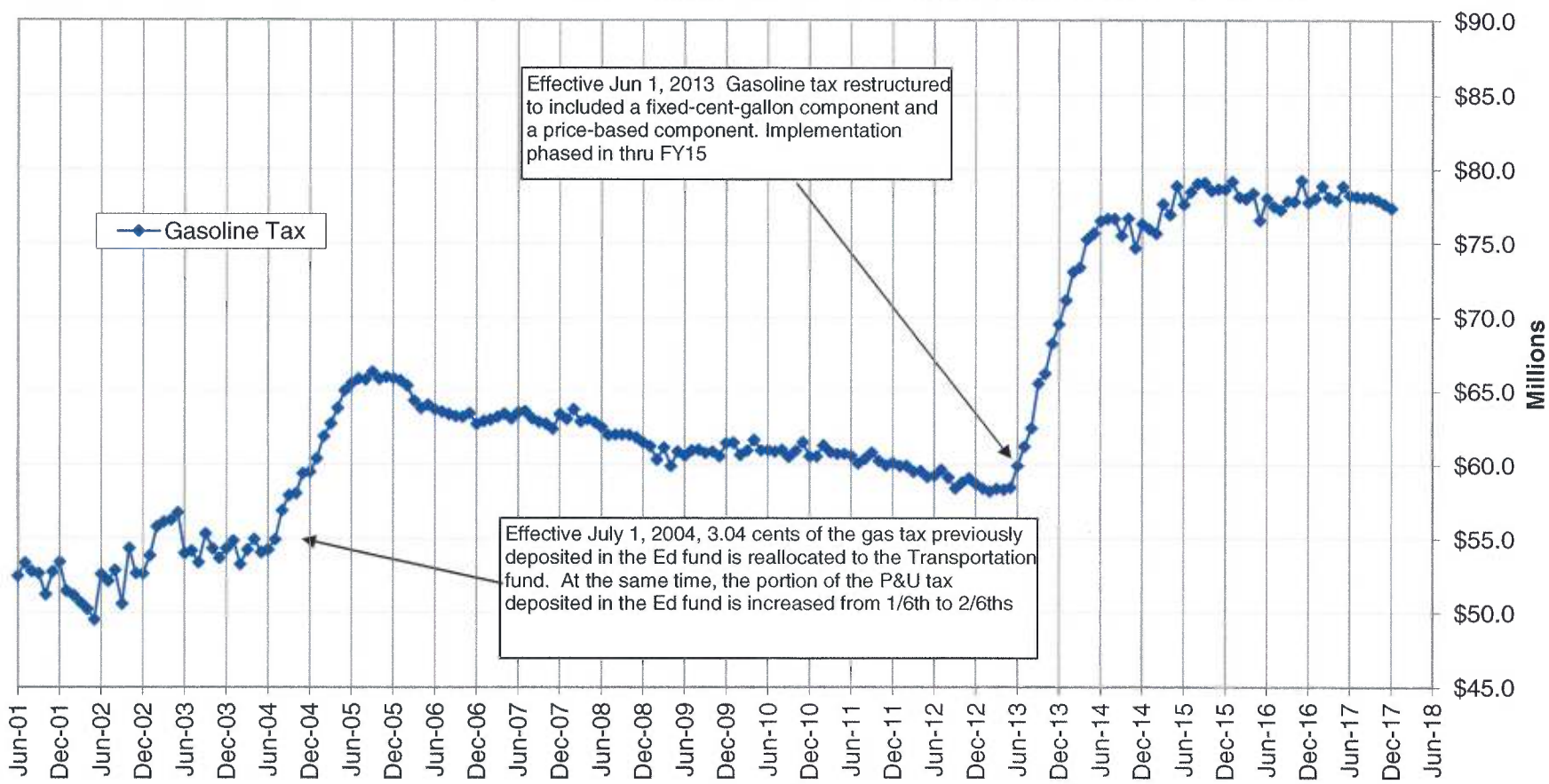
<b>History of TFund &amp; TIB Consensus Revenue Forecast</b>										
<b>FY 2019</b>	1st	2d	3rd	4th	5th	6th	7th	8th	9th	
As Available	Jul-14	Jan-15	Jul-15	Jan-16	Jul-16	Jan-17	Jul-17	Jan-18	Jul-18	
Gasoline	76.7	77.2	77.1	78.1	78.3	78.2	77.8	78.0		
Diesel	19.6	19.2	19.8	20.5	20.2	19.9	18.7	18.6		
Purchase and Use	73.1	75.6	76.0	76.0	75.1	73.7	73.0	74.5		
Motor Vehicle Fees	83.1	83.3	83.2	83.8	91.4	90.9	88.3	88.3		
Other Revenue	21.0	21.3	21.4	20.0	20.5	20.2	21.1	21.6		
<b>Total Revenue</b>	<b>273.5</b>	<b>276.6</b>	<b>277.5</b>	<b>278.4</b>	<b>285.5</b>	<b>282.9</b>	<b>278.9</b>	<b>281.0</b>	<b>0.0</b>	
<b>Change in total</b>		<b>3.1</b>	<b>0.9</b>	<b>0.9</b>	<b>7.1</b>	<b>-2.6</b>	<b>-4.0</b>	<b>2.1</b>		
TIB gas	20.8	17.2	14.5	12.9	13.7	13.0	12.6	13.7		
TIB diesel	2.0	2.1	2.1	2.2	2.2	2.1	2.0	2.0		
<b>TIB Total</b>	<b>22.8</b>	<b>19.3</b>	<b>16.6</b>	<b>15.1</b>	<b>15.9</b>	<b>15.1</b>	<b>14.6</b>	<b>15.7</b>	<b>0.0</b>	
<b>Change in total</b>		<b>-3.5</b>	<b>-2.7</b>	<b>-1.5</b>	<b>0.8</b>	<b>-0.8</b>	<b>-0.5</b>	<b>1.1</b>		
<b>TFund + TIB</b>	<b>296.3</b>	<b>295.9</b>	<b>294.1</b>	<b>293.5</b>	<b>301.4</b>	<b>298.0</b>	<b>293.5</b>	<b>296.7</b>	<b>0.0</b>	
<b>Change in total</b>		<b>-0.4</b>	<b>-1.8</b>	<b>-0.6</b>	<b>7.9</b>	<b>-3.4</b>	<b>-4.5</b>	<b>3.2</b>		



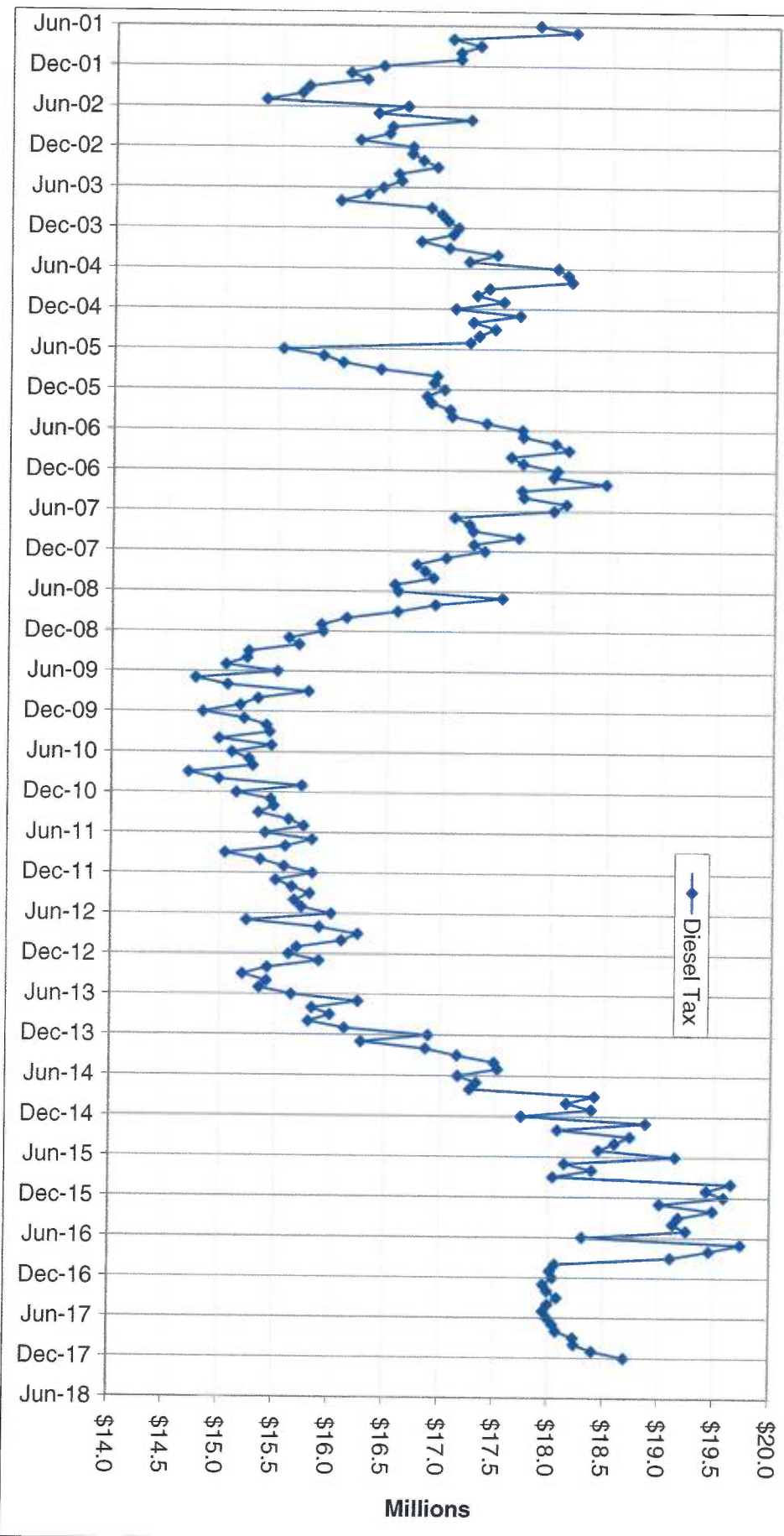
Cumulative TIB Fund Revenue



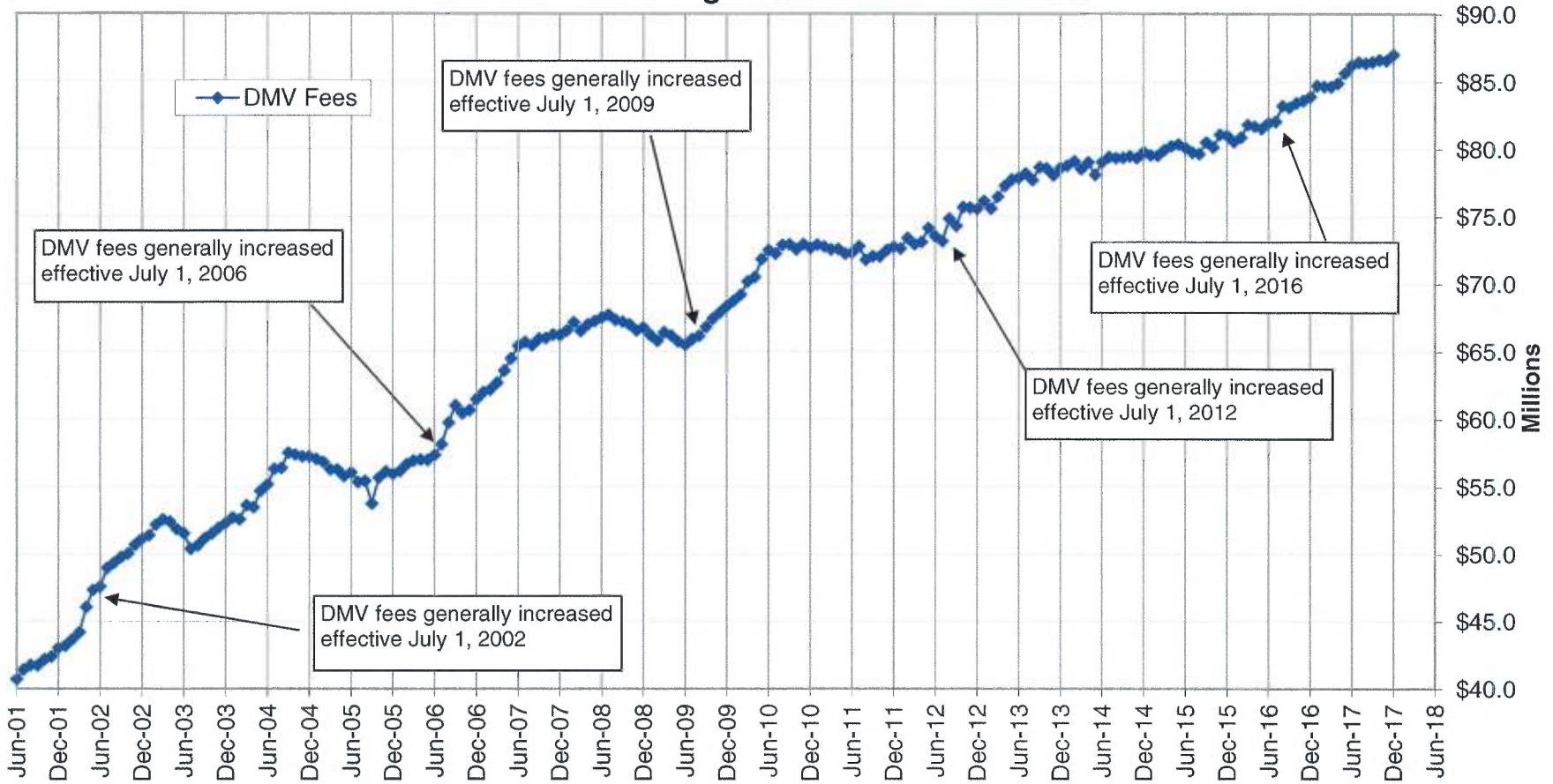
### Gasoline Tax & Assessment Running 12 Month Total Revenue



### Diesel Tax Running 12 Month Total Revenue

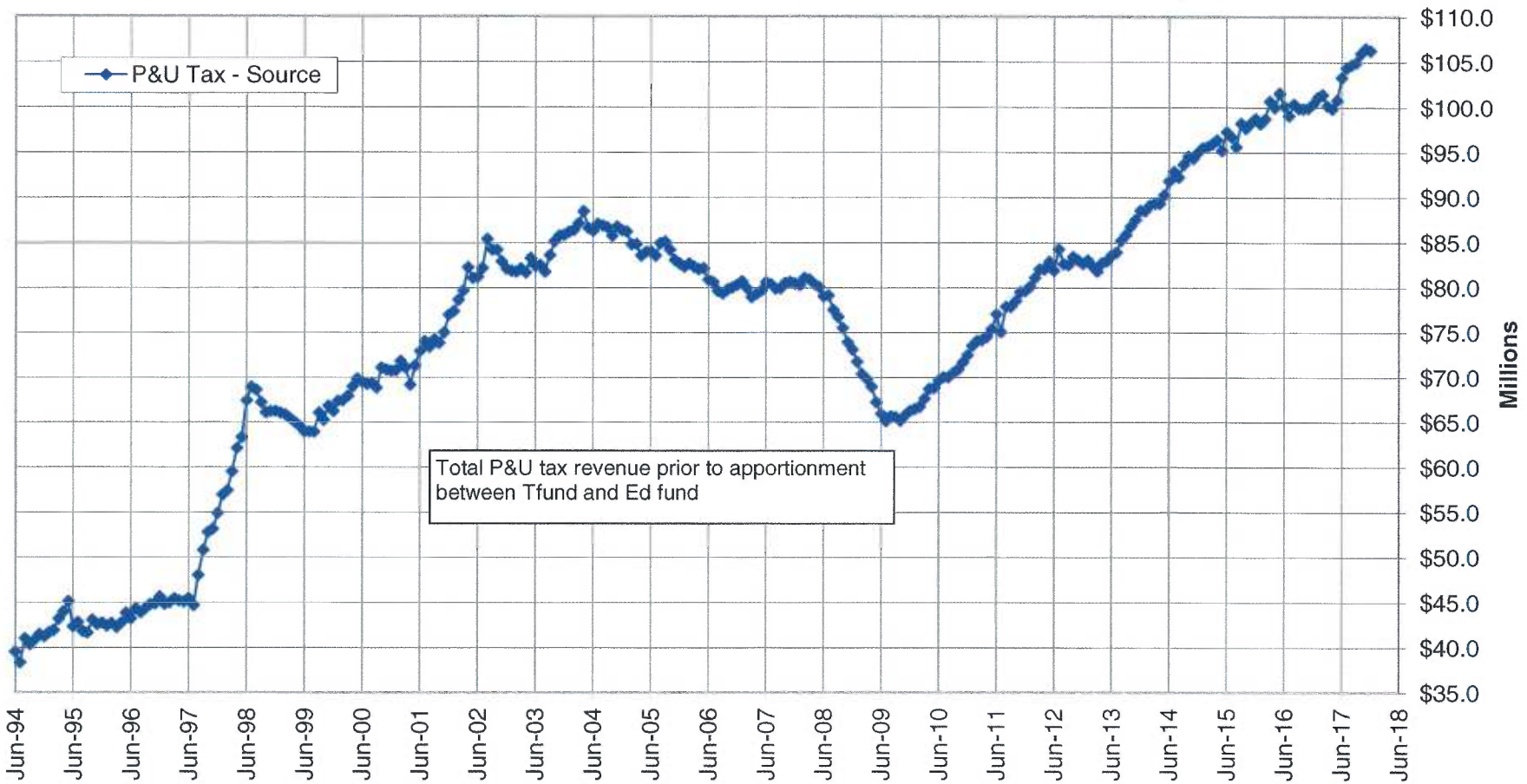


### DMV Fees Running 12 Month Total Revenue

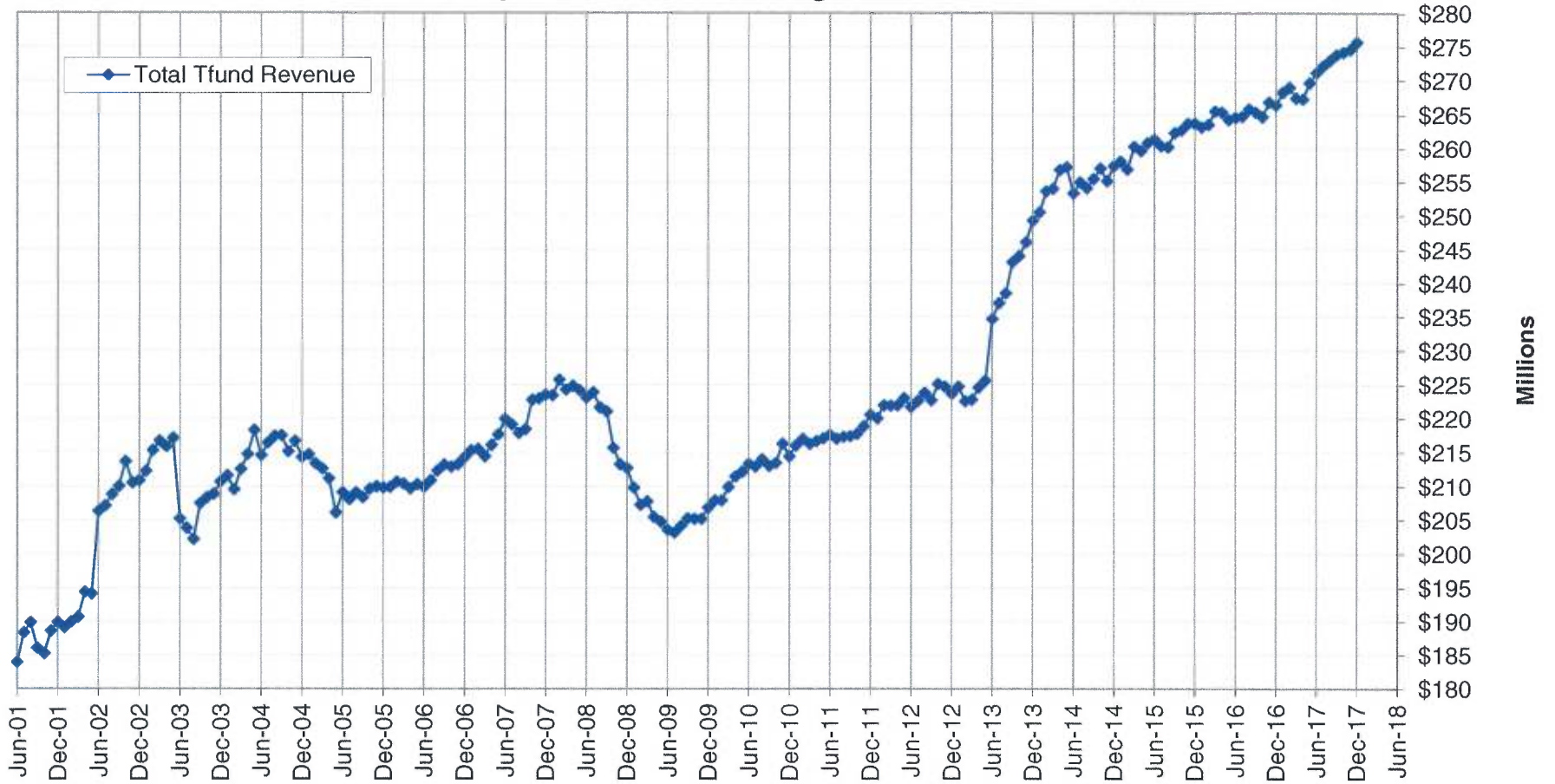




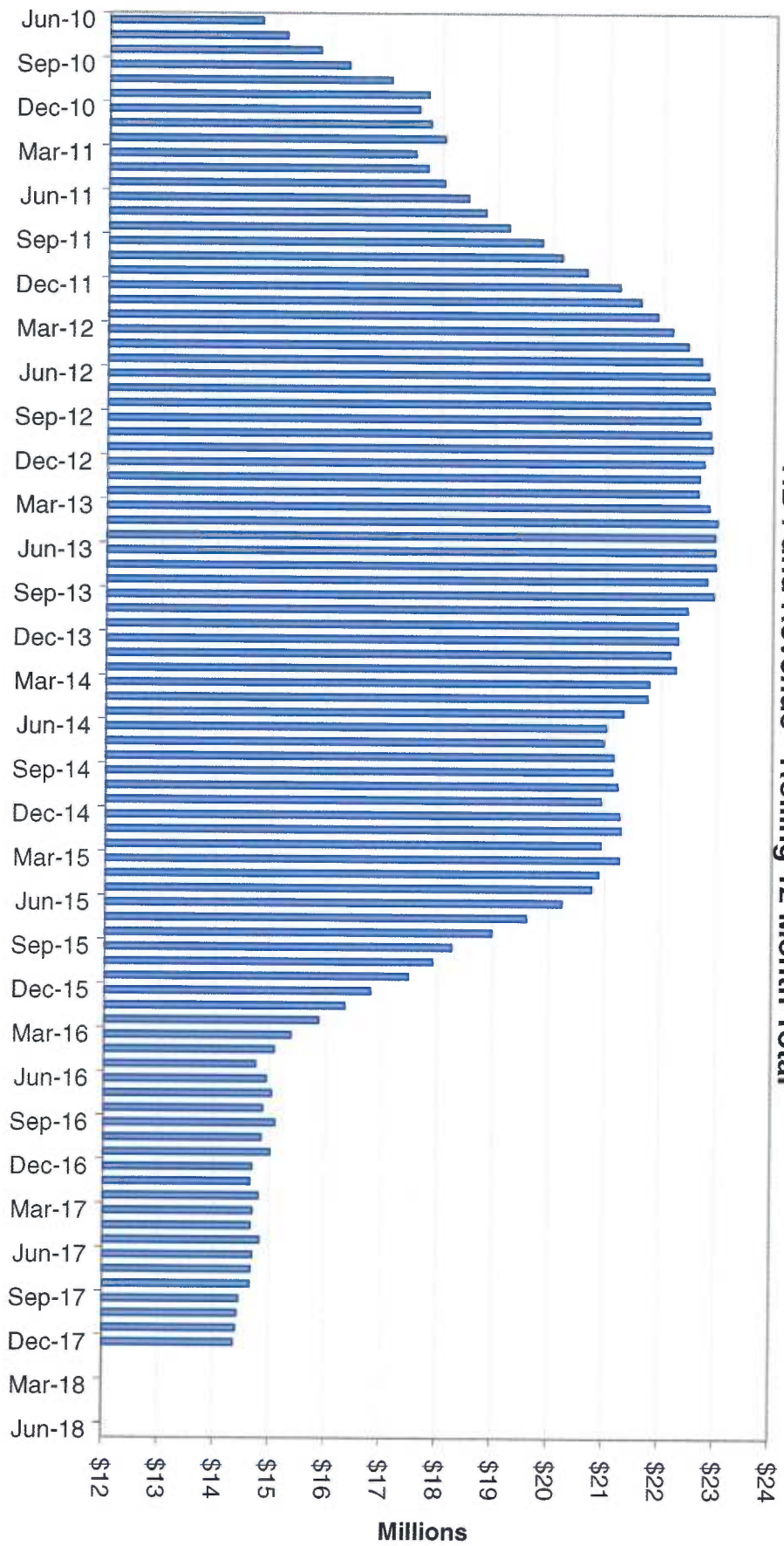
### Motor Vehicle Purchase & Use Tax - Source Total - 12 Month Rolling Total



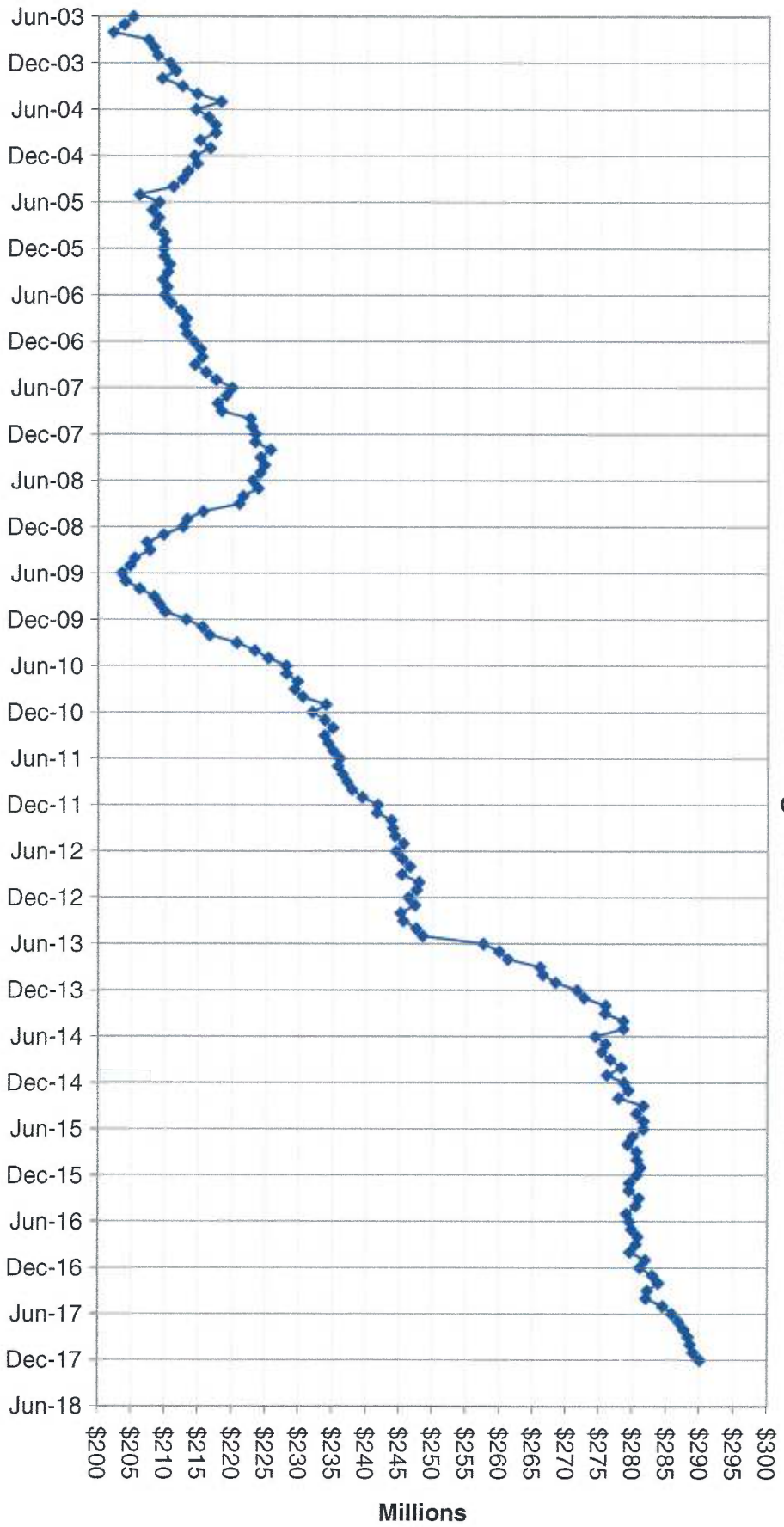
### Total Transportation Fund Rolling 12 Month Total Revenue



TIB Fund Revenue - Rolling 12 Month Total

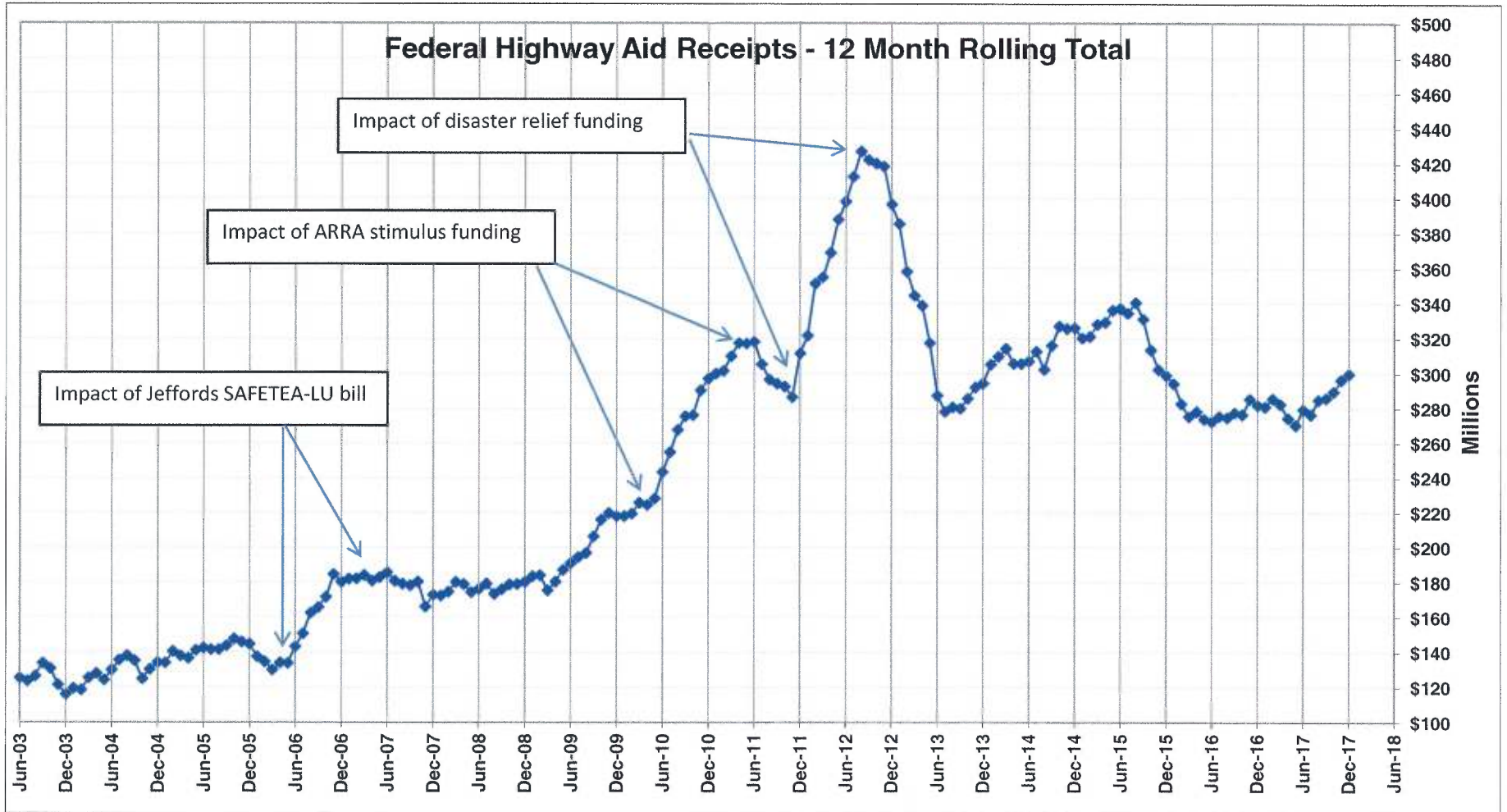


Total TFund & TIB Fund - Rolling 12 Month Total Revenue

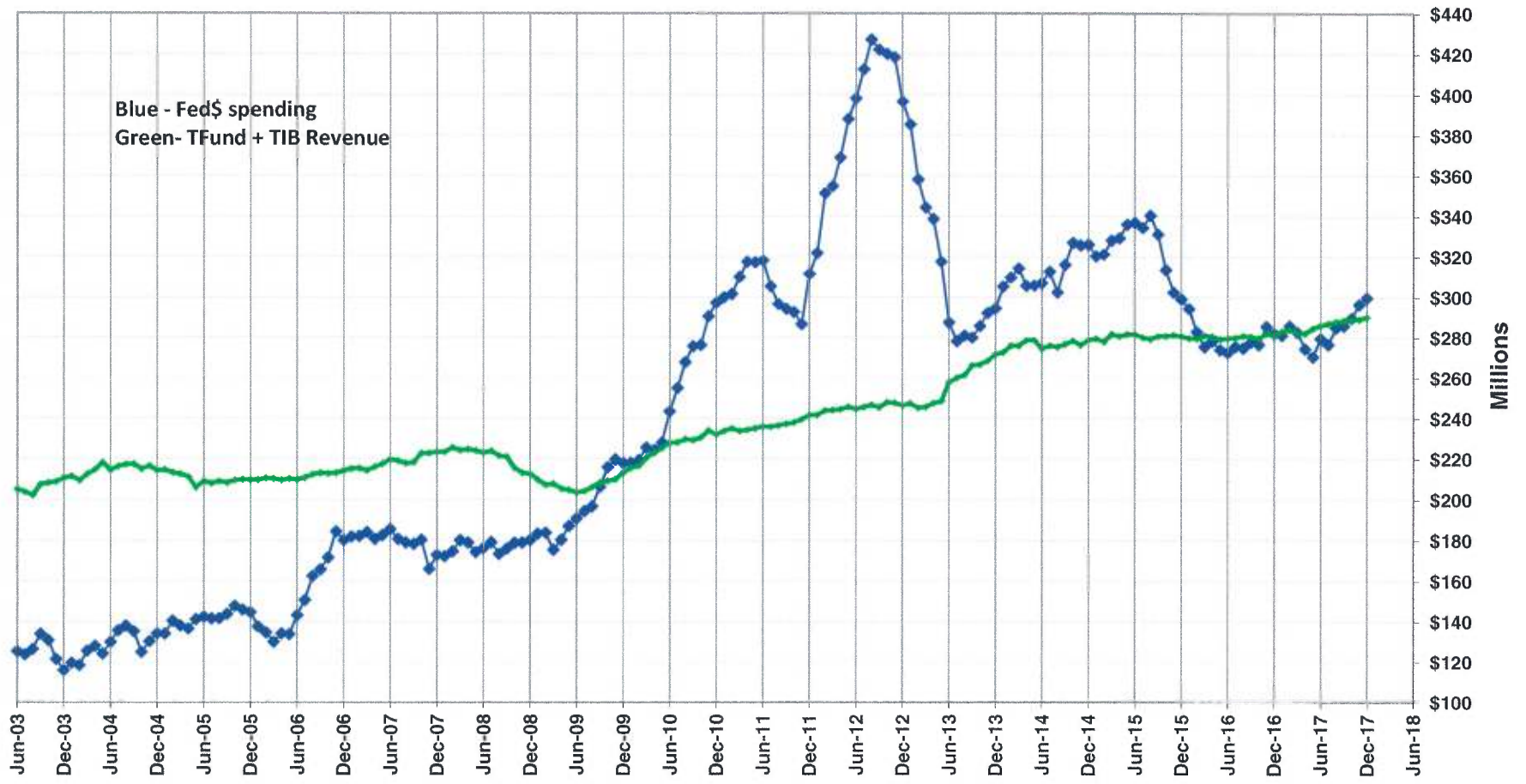


### TFund + TIB Fiscal Year Actual Revenue





### Federal Highway Aid Receipts vs Tfund & TIB Revenue - 12 Month Rolling Total



Gasoline - Rolling 12 month sum of gallons sold (millions)

